

## ALDIE SEWER SERVICE DISTRICT

**Background:** Loudoun County formed the Aldie Sewer Service District on June 15, 1994, as a service district pursuant to Virginia Code Section 15.1 - 18.3. The provision of a sewage collection system and the availability of public sewage treatment for the community will protect the health and safety of the residents and conserve property values within the district. The district as established includes properties in the Village of Aldie both north and south of Route 50.

Property owners within the Village of Aldie pay an additional tax of \$0.27 per \$100 of assessed valuation annually. All taxes levied and collected are pledged to repay a \$527,000 loan from the State of Virginia Water Control Board. This loan, along with a \$700,000 grant from the County, financed the costs of the installation of sewer collector lines and a package treatment plant with the district. The sewer collector lines and the package treatment plant were constructed by and placed under the management of the Loudoun County Sanitation Authority. Construction of the plant was completed in FY 97.

For FY 06, the Aldie Sewer Service District will receive \$52,000 in current and delinquent revenue accrued from its taxable base. Total projected expenditures are estimated at \$52,000, leaving no deficit for the Fund.

ALDIE SEWER SERVICE DISTRICT PROJECTED BUDGET SCHEDULE	
	FY 06
Revenue	\$52,000
Expenditures	\$52,000
Surplus (+)/Deficit (-)	\$----

ALDIE SEWER SERVICE DISTRICT FY 06 Estimated Real Property Taxable Base (Estimated as of January 2005)			
2004 Estimated fair market value of real taxable property	\$17,000,000		
PLUS: Reassessment due to equalization	2,819,000		
PLUS: Actual full value of new construction	---		
FY 2006 Estimated fair market value of real taxable property	\$19,819,000		
LESS: Potential administrative and/or Board of Equalization adjustments <sup>1</sup>	(59,000) <sup>2</sup>		
FY 2006 Estimated real property taxable base	\$19,760,000		
PLUS: Estimated partial value of new construction	---		
FY 2006 Estimated real property taxable base total	\$19,760,000		
ALDIE SEWER SERVICE DISTRICT FY 06 Estimated Real Property Tax Revenue			
	Estimated Taxable Base	Net Revenue Per Penny <sup>3</sup>	Revenue (\$0.27/\$100 Tax Based)
Real property	\$19,760,000	\$1,939	\$52,000
Notes:			
1 Resulting from hearings and appeals.			
2 Estimated at 0.3% of fair market value.			
3 Excludes estimate of 0.05% of uncollectible revenue and 1.5% of deferred revenue and 0.30% for refunds pursuant to Virginia Code 58.1-3980 through 3984 projected to be unavailable for funding expenditures in FY 06.			

Source: Department of Management and Financial Services